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July 2, 2013

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DOCUMENT
ELECTRONICALLY FILED
DOC #: _____
DATE FILED: 7/4/13

Re: SEC v. Fabrice Tourre, 10-CV-3229 (KBF)

Dear Judge Forrest:

This firm is personal counsel for non-party Laura Schwartz. I write to notify the Court that we intend to file a short reply brief in connection with Ms. Schwartz's motion for a protective order and to quash the non-party subpoena served upon her by defendant Fabrice Tourre (the "Motion").

The reply will principally address a material change in the status of the unrelated investigation that gave rise to the documents that are the subject of the contested subpoena. Specifically, on June 27, 2013, the day after Ms. Schwartz filed her Motion, the staff of the New York Regional Office (the "New York Staff") of the Securities and Exchange Commission (the "Commission") notified me by letter that its investigation had been completed with respect to Ms. Schwartz and that the New York Staff does not intend to recommend that the Commission initiate an enforcement action against her. The reply will also correct several material misstatements of fact made in Mr. Tourre's opposition papers.

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July 2, 2013
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We will file Ms. Schwartz's reply on July 3, 2013 and provide courtesy copies to Chambers of the complete briefing on the Motion, consistent with the Court's order of June 27, 2013.

Respectfully submitted,



Robin L. Alperstein

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